





# Coreum Punks Whitepaper 2.0



## Introduction

**Coreum Punks** is an NFT project launched on the XRPL Blockchain, consisting of pixelated art inspired by Coreum.

Created by the teams behind NFT Evolutionz and Coreum Community Dao, these pixelated Coreum Punks bring a new style of pixelated art to the XRPL and Coreum Mainnet. This project will be community driven by rewarding holders and aims to grow communities by minting on the XRP and Coreum Networks, providing a fun and engaging way for users from both communities to interact. Both teams believe in the importance of unity and growth cross- chain. Our focus will always be to promote, build and progress the XRP and Coreum space.

The art of the punks is created with vibrant colours and pixelated graphics, each one is unique and the Coreum theme is identifiable throughout the collection with Coreum traits present on each one.

## Supply

## XRPL Main Collection

The XRPL main collection Supply is a total of 2,500 Coreum Punks.

Coreum Punks will be minted and released in batches.

The XRPL collection is available to view and purchase through the secondary market on Sologenic.org and xrp.cafe.

Mint price - 30 XRP

Rarity Rankings of the XRPL collection can be found here punks-rarity.vercel.app.

#### XRPL Exclusives

100 Exclusive Coreum Punks have been created as 1:1 collectibles for our Coreum Punks NFT enthusiasts. These are totally unique Coreum Punks NFTs with no shared traits from the Main Collection. Coreum Punks exclusives are only sold via Auction in the NFT Evolutionz discord server. There will only ever be 100 exclusives minted on the XRPL.

#### **Coreum Mainnet Collection**

The Coreum Mainnet supply is a total of 7,500 Coreum Punks minted via launchpad on Coreum Mainnet. 2750 of these will be reserved as free mints on Coreum Mainnet (see further information on how to qualify below).

The launchpad will allow for a totally randomized spin when minting. Coreum Punks will be one of the first projects to mint on the Coreum Blockchain!

Mint price will be \$15 in \$COREUM (at time of launch).

All Coreum Punks NFTs will be minted with a 10% Royalty. These royalties will contribute to rewards for holders.

Central to the project plan is utility for our holders and the Coreum Punks come packed with it! Top Tip: Holders will need both an XRPL and Coreum Network wallet.

### **XRPL Holders Utility and Rewards**

10% of all NFT sales on the XRPL was airdropped back to holders as rewards in XRP when the collection sold out in 2023. To keep rewards sustainable, a further 10% of all NFT Sales on the XRPL, as well as 100% of royalties received from secondary sales on the XRPL, have be placed into a Treasury Wallet. These funds were converted to Coreum and staked on the Core Heroes Community Validator. 100% of the staking rewards go back to holders monthly in Coreum via an airdrop on the XRPL. The project will stake the royalties and sales funds from the XRPL for a total of 12 months from June 2023. After 12 months, 20% of the treasury funds will go back to the community as rewards. The treasury fund will then be reset and start over again with continued staking of royalties and build up to restart monthly rewards back to holders. This will incentivize an ongoing secondary sales market. All Holders of the XRPL Main Collection and Exclusives can claim a 1:1 free Coreum Punks NFT when we launch on Coreum Mainnet! This will be claimed via google form to ensure we have holders Coreum Mainnet wallets.

## **Coreum Holders Utility and Rewards**

Our updated rewards system for Coreum Punks provides ongoing benefits while ensuring longevity. We are now introducing a 4 part rewards system for our Coreum Punks mainnet holders!

#### 1. Initial Sales Sell out bonus:

## 5% sales profits (after costs) back to holders as a bonus kick back when the collection sells out

#### **Staking Fund Allocation:**

Stake 70% of project sales funds to the CCD and Core Heroes Validators (70% will be calculated after deducting project costs and the 5% kick back bonus)

- The remaining % is reserved for future project operational costs and development.

## Staking Rewards Distribution:

Monthly Rewards

- 70% of staking rewards airdropped monthly to holders.
- 30% for compounding.

Every 6 months, 20% of funds will top up the project treasury for continued project sustainability, development funds and any planned collaborations/partnerships/events.

Staking and distribution percentages will remain the same for the first 2 years, followed by an annual reduction of 15% from the rewards pool. This will be reviewed after 5 years; with a review to continue sustainable rewards to our loyal holders.

## 2. Secondary Sales Royalties

#### **Royalties Allocation**:

10% of secondary sales royalties allocated to holder's rewards.

20% of secondary sales royalties allocated to treasury wallet to contribute to continued project sustainability, development funds and any planned collaborations/partnerships.

The remaining 70% will be allocated to staking to accrue \$Coreum staking rewards.

#### **Royalties Rewards Distribution:**

10% of secondary sales royalties will be airdropped to holders quarterly as additional rewards bonus.

50% of \$Coreum rewards earned from the royalties staked will be airdropped to holders as an annual bonus (every 12 full months of staking).

The royalties pot will be reset every 2 years.

#### 3. Token Airdrops:

Coreum Punks plan to partner with other projects for periodic token airdrops for holders. This will begin with a token airdrop from Coreum Community Dao of CCD tokens. More details on this can be found in part 4 (Engagement Bonuses).

#### 4. Engagement Bonuses:

Any future IRL events sponsored by Coreum Punks will be accessible to Coreum Punks holders with free entry and VIP status.

Monthly engagement tasks, giveaways and competitions to be held exclusively for holders with prizes in \$Coreum.

30 Mint Bounties have been created as bonuses on 30 of the Coreum Mainnet collections NFTs bonuses are listed below and will be awarded to holders throughout the mint. This will be done via live spins where we will select random numbers between 1 and 7500.

Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	10,000 \$Coreum
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT
Custom Punk	10,000 CCD	Free surprise NFT

## Utility and Rewards Cont'd

#### **Transparent and Regular Updates**

Coreum Punks will provide transparent, regular reports on project financial health and keep the community updated on staking rewards, funds allocation, and future plans to ensure trust and engagement.

By adopting this more diversified and dynamic rewards system, Coreum Punks can sustain growth, maintain community engagement, and ensure rewards for holders over the long term. wherever possible including entry for holders to any events held that are relatable to the project and its vision. Coreum Punks was an official sponsor of the Coreum LA Meet Up Event hosted by Zen Lounge in February 2024, and will continue to bring exposure to the project through similar events in the future.

## **Free NFT Airdrop**

All Holders of the Coreum Punks main collection and Coreum Punks exclusives on the XRPL can claim a 1 for 1 free mint on the Coreum Network when we launch. We also have 150 Punks reserved for early stakers on the Coreum Community Dao Validator, 150 reserved for Core Heroes community, as well as a free mint for those who attended the Coreum Zen Lounge event in LA February 2024. We will advise the community of a snapshot date that will capture all XRPL holders of the Coreum Punks NFTs. Free mints for XRPL holders claimed via the google form shared in our community discord closed in August 2024.

## Roadmap

## 2023 achievements:

- ✓ Launch of Coreum Punks
- Create Whitepaper and project plan
- Build proprietary mint website
- ✓ Mint first 500 collection and launch
- ✓ Create discord channels in the CCD Discord
- Release updated whitepaper and website
- ✓ Mint additional 2k punks on XRPL Sologenic
- Twitter and discord giveaways to grow the Community
- ✓ Sell out XRPL collection
- ✓ Distribute 10% of sales fundsback to holders
- Begin \$Coreum rewards via airdrop
- Create Coreum Punks exclusives
- ✓ Hold auctions for sales of 100 exclusives

2024 and beyond roadmap:

- Sponsor and attend LA Zen Lounge event
- Complete artwork for 7500 collection to launch on Coreum Mainnet
- ✓ Update whitepaper with new Coreum Mainnet rewards system and mainnet mint bounties
- Launch on Coreum Mainnet
- Project merchandise

#### \*More TBA



Creators of multiple projects on the XRPL, and owners of the Core Heroes validator, the team behind NFT Evolutionz are responsible for the art and rewards system for Coreum Punks.



The Coreum Community Dao is a community-based platform for the Coreum Blockchain. Coreum Punks will be the team's first NFT project with the aim to build and participate in the Coreum blockchain ecosystem development.

